



## COMPANY CASE STUDY ENERGIX GROUP

**\$33 Million**

Contribution To The Virginia  
Economy (2019-2020)

**150 X**

VIAB's 2019 Budget

Economic Impact of  
The Energix Group on the  
Commonwealth of Virginia  
(2019 – 2020)

**CONTINUED ON-GOING ECONOMIC IMPACT**  
FOR THE FORESEEABLE FUTURE

### Cumulative Economic Impact of The Energix Group Operations in the Commonwealth of Virginia

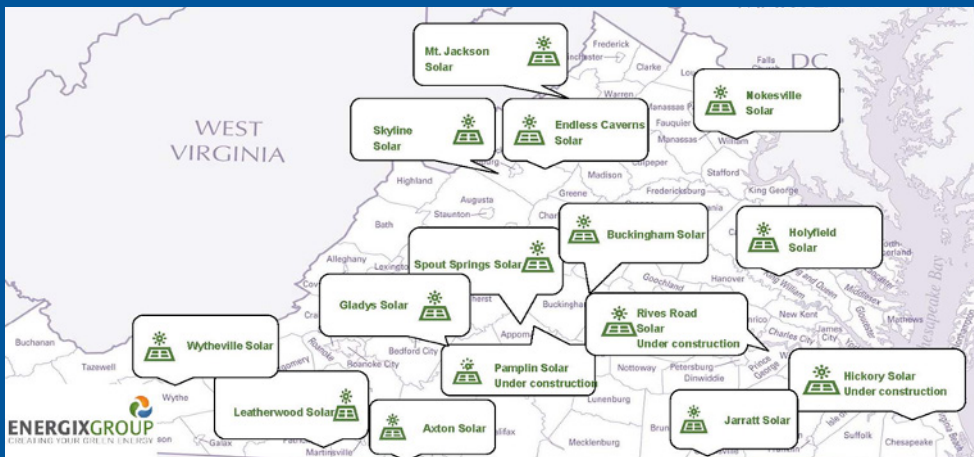


Figure 1 Page 7 Dragas Center Report March 2020



At Energix's Offices in Tel Aviv (2019)

Asi Levinger - CEO Energix (Left)  
Governor Ralph Northam  
Nathan Hetz - Alony Hetz, President & CEO

Energix's proposed solar power projects in the Commonwealth are in: Appomattox, Campbell, Greenville, Henry, New Kent, Pittsylvania, Prince George, Rockingham counties and the independent city of Chesapeake.



**DRAGAS CENTER FOR  
ECONOMIC ANALYSIS  
AND POLICY**

The Economic Impact Analyses was conducted by the Dragas Center for Economic Analysis and Policy in the Strome College of Business at Old Dominion University. The research was led by the Director of the Dragas Center Professor Robert McNab, who is a member of the Joint Advisory Board of Economists of the Commonwealth of Virginia (appointed by Governor Ralph Northam); a member of the Survey of Professional Forecasters of the Federal Reserve Bank of Philadelphia and a professor of Economics at Old Dominion University.



## VIRGINIA ISRAEL ADVISORY BOARD

COMMONWEALTH OF VIRGINIA  
OFFICE OF THE GENERAL ASSEMBLY

The **Virginia Israel Advisory Board**, works closely with scores of other business and economic development organizations throughout the Commonwealth including the Virginia Manufactures Association, Genedge, Chambers of Commerce and county & municipal economic development agencies. The **Virginia**

**Economic Development Partnership** (VEDP) and the Virginia Israel Advisory Board operate in close coordination both on the level of facilitating individual companies to locate and grow their operations in the Commonwealth and broad-based, long-term initiatives. The VIAB was established in 1996 and received its first budget in 2000.

## Core Findings of the Dragas Center for Economic Analysis and Policy



Energix's planned investment of \$130 million in Virginia by the end of the first quarter of 2020 will raise Virginia's real (inflation-adjusted) Gross Domestic Product by \$33.2 million by the end of 2020. (Dragas Center Report Abstract March 2020).

Unlike many other solar development firms in Virginia, Energix US LLC owns and plans to operate their solar energy production facilities in Virginia.

LOCATION	INVESTMENT	MEGAWATTS	STATUS
Appomattox	\$60 million	60 MW	UNDER CONSTRUCTION
Chesapeake City	\$40 million	32 MW	UNDER CONSTRUCTION
Campbell County	\$90 million	60 MW	APPROVED - COUNTY SUPERVISORS
Pittsylvania County	\$60 million	66 MW	APPROVED - PLANNING COMMISSION

## Aligned with Virginia Renewable Energy Policy

Governor Ralph Northam signed executive order No. 43 (Sept. 2019) that set goals for the state to reach 30% renewable energy by 2030.



### DRAGAS CENTER FOR ECONOMIC ANALYSIS AND POLICY

Professor Robert McNab, Principal Investigator of this report, is the Director of the Dragas Center for Economic Analysis and Policy and a Professor of Economics in the Department of Economics in the Strome College of Business at Old Dominion University. He is the editor of the annual State of the Commonwealth and State of the Region: Hampton

Roads reports. Professor McNab is a member of the Joint Advisory Board of Economists of the Commonwealth of Virginia (appointed by Governor Northam) and a member of the Survey of Professional Forecasters of the Federal Reserve Bank of Philadelphia.

The Dragas Center for Economic Analysis and Policy in the Strome College of Business at Old Dominion University produces the State of the Commonwealth Report, analyzing the Virginia economy. Contributors to this research include: Professor Vinod Agarwal, Dr. Barbara Blake, Ms. Addie Gregory, Ms. Nikki Johnson, and Ms. Hannah White.

The Economic Impact Analyses (March 2020) was researched through direct confidential interactions between the companies and The Dragas Center for Economic Analysis and Policy in the Strome College of Business at Old Dominion University between September 2019 and February 2020.

[www.VIAB.org](http://www.VIAB.org)

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